

Message Text

CONFIDENTIAL

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ACTION NEA-09

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FM AMEMBASSY AMMAN

TO SECSTATE WASHDC 4289

INFO AMCONSUL JERUSALEM

AMEMBASSY TEL AVIV

C O N F I D E N T I A L AMMAN 2199

E.O. 11652: GDS

TAGS: ENRG, EMIN, JO

SUBJECT: JORDANIAN OIL

REF: AMMAN 2104

1. PREPRESENTATIVE FILON EXPLORATION CORPORATION INDICATED TODAY AGREEMENT WITH GOJ FOR OIL CONCESSION ALONG JORDAN'S NORTHWESTERN BORDER LIKELY TO BE SIGNED WITHIN FEW DAYS. DURING FIRST TWO YEARS OF AGREEMENT FILON MUST INVEST \$1.6 MILLION IN EXPLORATION AND IN FOLLOWING SEVEN YEARS MUST DRILL AT LEAST TWO WELLS ANNUALLY. THERE WILL BE NO PAYMENTS TO GOJ, BUT IF OIL IS DISCOVERED GOJ WILL RECEIVE UNSPECIFIED SHARE OF PRODUCTION.

2. WHEN AGREEMENT FINALIZED, FILON PLANS TO ESTABLISH SMALL OFFICE IN AMMAN AND SEISMIC EXPLORATION WILL BEGIN AS SOON AS CREWS ARE AVAILABLE IN AREA, PROBABLY WITHIN TWO TO FOUR MONTHS. EXPLORATION NOT EXPECTED TO REQUIRE LARGE EXPATRIATE STAFF.

3. COMPANY OFFICIAL INDICATED THIS WILL BE HIGH RISK VENTURE. ALTHOUGH OIL PROBABLY EXISTS, LITTLE IS KNOWN ABOUT OIL BEARING STRUCTURES AND DEPOSITS MAY BE VERY CONFIDENTIAL

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DEEP. HE CITED 12,000 FOOT DRY HOLE IN LISAN PENINUSLA

OF DEAD SEA.

4. FILON PLANS SEISMIC WORK IN DEAD SEA AND NORTHERN
WADI ARABA. COMPANY REPRESENTATIVE ASKED THAT WE KEEP
ISRAELI AUTHORITIES INFORMED WHEN THIS WORK BEGINS. MAP
AND DESCRIPTION OF FILON'S PROPOSED CONCESSION ZONE BEING
AIRPOUCHED; A COPY OF AGREEMENT WILL BE FORWARDED AS SOON
AS IT IS SIGNED.
SUDDARTH

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NNN

Message Attributes

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